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SAVE FOR A BETTER LIFE EXPERIENCE

Saving for the future is a way of life for some; but for individuals with disabilities, the fear of losing benefits has limited their options to build financial security. Until recently, individuals receiving federal benefits were restricted in the amount of money they could save, otherwise jeopardizing these important benefits. However, thanks to the passing of The Stephen Beck Jr. Achieving a Better Life Experience (ABLE) Act, these thresholds are no longer a barrier.

ABLE United, Florida's qualified ABLE program, allows individuals with disabilities to save up to \$14,000 per year for future qualified disability expenses. ABLE United can help grow assets with tax-free earnings, save money without fear of losing benefits, and allow caregivers and family members to contribute and help financially prepare for their loved one's future. Perhaps even more importantly, ABLE United offers an opportunity for financial independence for individuals with disabilities.



“No longer would individuals with disabilities have to stand aside and watch others use IRS-sanctioned tools to lay the groundwork for a brighter future. They would be able to as well.”

- CONGRESSMAN ANDER CRENSHAW, Florida



DUANE OTTENSTROER
Chairman

It all started with a dream, a vision for a better future for individuals with disabilities. Parents of children with disabilities dared to imagine ways that they could safeguard the financial future of their children, as other families do every day.

What began as a conversation around a kitchen table turned into a grassroots movement. These parents, and the many advocates that would join them along the way, began a decade-long process to pass one of the most important pieces of

legislation for the disability community in years.

The Stephen Beck Jr. Achieving a Better Life Experience (ABLE) Act was signed into law nationally on December 19, 2014. The ABLE Act created section 529A of the Internal Revenue Code and authorized each state to establish a qualified ABLE program, to offer savings and investment options similar to a Roth IRA or a college savings account to individuals with disabilities.

ABLE United, Florida's qualified ABLE program, launched on July 1, 2016 – making Florida the fourth state in the nation to have a qualified ABLE program. The mission of ABLE United is to encourage and assist the saving of private funds to help people with disabilities cover costs that support their health, independence and quality of life. Simply put, to help save for a better life experience.

ABLE United has enjoyed the support of a variety of individuals and organizations – elected officials, advocacy group leaders, businesses, families, self-advocates and more. Why? Because we are united in our desire to see individuals with disabilities offered the same opportunities to save money as others.

With ABLE United, it's a new day for Floridians with disabilities.



“With the passage of the ABLE Act, we have made a significant change and a significant difference.”

– SEN. ANDY GARDINER,
Florida Senate President and father of a child with Down syndrome

ABOUT ABLE UNITED

ADVANTAGES

- Save tax-free for future expenses
- Save while maintaining federal benefits
- Save with the help of family and friends

ELIGIBILITY

- Qualifying disability
- Onset prior to age 26
- Florida resident

GOVERNMENT BENEFITS

An ABLE United account is generally disregarded when determining federal and state benefit eligibility.

Medicaid: Funds in an ABLE United account are disregarded for the purposes of determining Medicaid eligibility.

Supplemental Security Income (SSI): Save up to \$100,000 without impacting SSI.

“Because of ABLE United we are able to have the peace of mind that we’ve done everything we can to prepare for my son’s future.”

- JENN SIKORA, mother of a child with Down syndrome



OPENING AN ACCOUNT

- Takes less than 15 minutes
- No documentation to upload
- Others may open or assist in opening

QUALIFIED DISABILITY EXPENSES

Qualified Disability Expenses include basic living expenses and are not limited to items for which there is a medical necessity or which solely benefit the individual.



Health



Housing



Education



Employment
Training/Support



Assistive
Technology &
Support Services



Transportation



Funeral & Burial



Legal Fees



Financial
Management



Oversight &
Monitoring



Other Approved
Expenses by
the Treasury
Regulations

FINANCIAL POSITION

JUNE 30, 2016

Assets

Current assets	\$2,137,888
Total assets	\$2,137,888

Liabilities

Current liabilities	\$601,699
Long-term liabilities	-
Total liabilities	\$601,699

Net assets

Unrestricted assets	\$1,536,189
Total liabilities and net assets	\$2,137,888

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2016

Revenues & Other Support	\$3,389,227
Expenses	\$1,853,038
Change in Net Assets	\$1,536,189

<i>Net assets, beginning of year</i>	-
Net assets, ending of year	\$1,536,189



BOARD MEMBERS



DUANE L. OTTENSTROER, *Chairman*

Chairman Duane L. Ottenstroer was appointed to the Florida ABLE Board in 2015 and originally appointed to the Florida Prepaid College Board in 2001 as the designee for Florida Chief Financial Officer Tom Gallagher. In 2007, Mr. Ottenstroer was reappointed as the designee for Attorney General Bill McCollum and is the current

Chairman of the Board for the Florida ABLE Program and Florida College Savings Programs. Mr. Ottenstroer serves on numerous corporate, charitable and community boards and is active in higher education policy. Mr. Ottenstroer has a bachelor's degree in business from the University of Minnesota.



MARSHALL M. CRISER III

Marshall M. Criser III was named Chancellor of the State University System of Florida in January 2014. Fully dedicating himself to his passion of higher education advocacy, Mr. Criser is serving his fifth year as the Florida House Speaker's appointee to the Higher Education Coordinating Council. Mr. Criser was appointed to the Florida

ABLE Board in 2015 and the Florida Prepaid College Board in 2014. Mr. Criser represented the business community by serving as the former president of AT&T Florida. His community service includes terms as vice chair of the University of Florida's Board of Trustees, chair of the Florida Chamber of Commerce and chair of Florida TaxWatch. A Florida native, Mr. Criser graduated from the University of Florida with a degree in business administration and completed an Advanced Management Programme at INSEAD of Fontainebleau, France.



PATRICK T. HOGAN

Patrick T. Hogan was appointed to the Florida ABLE, Inc. Board by Governor Rick Scott in 2015. Mr. Hogan is a Florida attorney and Managing Shareholder of Hogan Legal Services, P.A. In addition to practicing law throughout Florida state courts, Mr. Hogan is a member of the Bars of both the United States District Court for the Southern

District of Florida and the United States District Court for the Middle District of Florida and has experience with Social Security Disability (SSDI) cases. He is an IL Registered Certified Public Accountant, as well as a member of the American Institute of CPAs and the Florida Institute of CPAs. Mr. Hogan received a Bachelor's Degree in Business Administration at the University of Notre Dame and graduated from Notre Dame Law School.



DEBORAH LINTON

Deborah Linton is the Chief Executive Officer of The Arc of Florida, a statewide advocacy and service association for persons with intellectual and developmental disabilities. Ms. Linton has served as the CEO for The Arc of Florida since 2007. Prior to her current position, she served as the Assistant Director for The Arc of Florida for

8 years, was previously the Executive Director of Leon ARC for 12 years and served as the Executive Director for Taylor ARC for 5 years. Prior to serving as an Executive Director and Chief Executive Officer, Ms. Linton was employed as a social worker serving individuals with intellectual and developmental disabilities. Ms. Linton has 35 years of experience in the field of developmental disabilities.



RAY RODRIGUES

Ray Rodrigues was appointed to the Florida ABLE, Inc. Board of Directors in 2015. Mr. Rodrigues currently works as a Budget Manager for the College of Arts and Sciences at Florida Gulf Coast University as well as a Florida State Legislator for District 76. Previously, Mr. Rodrigues worked a decade for a corporate component of General Electric where he managed their U.S. Import Compliance program. Mr. Rodrigues has served as an appointee of Governor Jeb Bush on the Lee County Housing Authority, held elected office on the Stoney Brook Community Development District, and served as the Vice-Chair of the Lee County Republican Executive Committee. Mr. Rodrigues earned a Bachelor’s Degree from Berry College in Rome, Georgia.



“With ABLE United, individuals with disabilities get the opportunity to do what all of us take for granted – to work, to earn, to save and to use what we’ve earned and saved to improve the quality of our lives.”

– REP. RAY RODRIGUES

SERVICE PROVIDERS

Program Administrator:

Florida ABLE, Inc. (d/b/a ABLE United)

Records Administrator:

Intuition ABLE Solutions, LLC.

Investment Consultant:

Callan Associates, Inc.

Investment Managers:

BlackRock, Inc.
Florida PRIME
The Vanguard Group, Inc.

Custodian:

The Northern Trust Company

Auditor:

Carr, Riggs & Ingram, LLC

Communications and Advertising:

Moore Communications Group
St. John & Partners

